

1
2 RESOLUTION LC 89-06

3 RESOLUTION EXTENDING FINAL LOAN COMMITMENT
4 TO WILLOWBROOK GREEN APTS.

5 WHEREAS, the Board of Directors (the "Board") of the
6 California Housing Finance Agency (the "Agency") did, on
7 November 17, 1988 adopt Resolution 88-27 authorizing a final
8 loan commitment to project 87-032-S, Willowbrook Green Apts.,
9 (the "Project"); and

10 WHEREAS, Resolution 88-27 did empower the Executive
11 Director to offer a loan commitment for a period of not to
12 exceed a total of 8 months from the date of final loan
13 commitment execution by both parties; and


14 WHEREAS, the Project has received a final loan commitment
15 which will expire July 13, 1989; and

16 WHEREAS, the Agency desires to extend the final loan
17 commitment of the Project for a period not to exceed two
18 months.

19 NOW, THEREFORE, BE IT RESOLVED, as follows:

- 20 1. The Executive Director, or in his absence, the
21 Director of Programs, is hereby authorized to extend
22 the final loan commitment for the above named project
23 for a period not to exceed two months.
- 24 2. Said extension(s) may be made in successive one month
25 increments, only upon the judgment of the Executive
26 Director, or Director of Programs, that an extension
27 is warranted, necessary, and, in the best interests of
the Agency.
3. This Resolution shall take effect immediately.

I hereby certify that this is a true and correct copy of
Resolution LC 89-06 adopted at a duly constituted meeting of
the Lending Committee of the Board of Directors of the
California Housing Finance Agency held on July 13, 1989 at
San Francisco, California.

Attest: 
Secretary